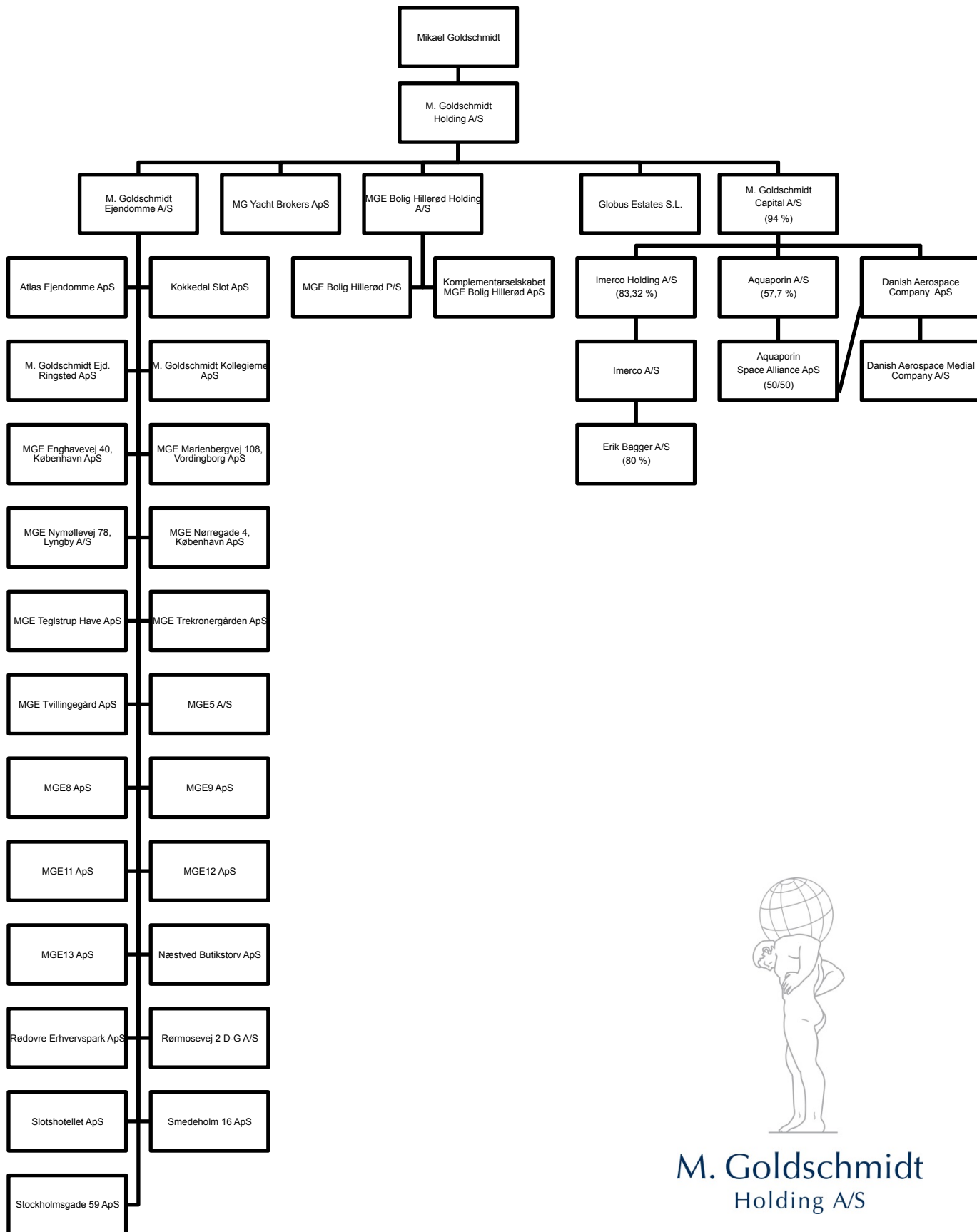


KONCERNDIAGRAM



M. Goldschmidt
Holding A/S